

VISTA GOLD CORP
 7961 SHAFFER PARKWAY, SUITE 5
 LITTLETON, CO 80127 USA



**SCAN TO
 VIEW MATERIALS & VOTE**



VOTE BY INTERNET - www.proxyvote.com or scan the QR Barcode above

Use the Internet to transmit your voting instructions and for electronic delivery of information. Vote by 10:00 AM (PDT) on April 25, 2023. Have your proxy card in hand when you access the website and follow the instructions to obtain your records and to create an electronic voting instruction form.

VOTE BY PHONE - 1-800-690-6903

Use any touch-tone telephone to transmit your voting instructions. Vote by 10:00 AM (PDT) on April 25, 2023. Have your proxy card in hand when you call and then follow the instructions.

VOTE BY MAIL

Mark, sign and date your proxy card and return it in the postage-paid envelope we have provided or return it to Vote Processing, c/o Broadridge, 51 Mercedes Way, Edgewood, NY 11717.

ELECTRONIC DELIVERY OF FUTURE PROXY MATERIALS

If you would like to reduce the costs incurred by our company in mailing proxy materials, you can consent to receiving all future proxy statements, proxy cards and annual reports electronically via e-mail or the Internet. To sign up for electronic delivery, please follow the instructions above to vote using the Internet and, when prompted, indicate that you agree to receive or access proxy materials electronically in future years.

TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS FOLLOWS:

D99118-P83215

KEEP THIS PORTION FOR YOUR RECORDS
 DETACH AND RETURN THIS PORTION ONLY

THIS PROXY CARD IS VALID ONLY WHEN SIGNED AND DATED.

VISTA GOLD CORP.

The Board of Directors recommends you vote FOR each nominee to the Board of Directors and FOR each of the following proposals:

- | | For | Withhold |
|---------------------------------|--------------------------|--------------------------|
| 1. Election of Directors | | |
| 1a. John M. Clark | <input type="checkbox"/> | <input type="checkbox"/> |
| 1b. Frederick H. Earnest | <input type="checkbox"/> | <input type="checkbox"/> |
| 1c. W. Durand Eppler | <input type="checkbox"/> | <input type="checkbox"/> |
| 1d. Deborah J. Friedman | <input type="checkbox"/> | <input type="checkbox"/> |
| 1e. Tracy A. Stevenson | <input type="checkbox"/> | <input type="checkbox"/> |

2. Appointment of Auditors

Appointment of **Plante & Moran, PLLC** as Auditors of the Corporation for the ensuing year. For Withhold

3. Advisory Vote on the Approval of Executive Compensation For Against Abstain

To consider and, if thought appropriate, approve, on an advisory, non-binding basis, a resolution regarding the compensation of the Corporation's named executive officers as described in the Corporation's proxy circular. For Against Abstain

4. Advisory Vote to Determine Frequency of Future Advisory votes on Executive Compensation 1 Year 2 Years 3 Years Abstain

To consider, and if thought appropriate, to approve an advisory vote on executive compensation to occur every year. 1 Year 2 Years 3 Years Abstain

5. Resolution Approving the Amendment to the Corporation's Long Term Equity Incentive Plan For Against Abstain

To consider, and if thought appropriate, approve the resolution regarding the amendment to the Corporation's LTIP, the full text of which ordinary resolution is set out in Part I to Appendix "C" in the Corporation's proxy circular. For Against Abstain

Interim Financial Statements

Mark this box if you would like to receive Interim Financial Statements and accompanying Management's Discussion and Analysis by mail. Yes No

Please sign exactly as your name(s) appear(s) hereon. When signing as attorney, executor, administrator, or other fiduciary, please give full title as such. Joint owners should each sign personally. All holders must sign. If a corporation or partnership, please sign in full corporate or partnership name by authorized officer.

Annual Financial Statements

Mark this box if you would like to receive the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail. Yes No

NOTE: Such other business as may properly come before the meeting or any adjournment thereof.

Signature [PLEASE SIGN WITHIN BOX]

Date

Signature (Joint Owners)

Date

**Important Notice Regarding the Availability of Proxy Materials for the
Annual General and Special Meeting:**

The Notice and Proxy Statement and Annual Report on Form 10-K are available at www.proxyvote.com.

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**VISTA GOLD CORP.
Annual General and Special Meeting of Shareholders
April 27, 2023 10:00 AM (PDT)
This proxy is solicited by management and the Board of Directors**

I/We being shareholder(s) of Vista Gold Corp. hereby appoint: Frederick H. Earnest, or failing him, Douglas L. Tobler, OR _____ as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the shareholder in accordance with the following direction (or if no directions have been given, as recommended by management and the Board of Directors) and all other matters that may properly come before the Annual General and Special Meeting of Shareholders of Vista Gold Corp. to be held at the offices of Borden Ladner Gervais LLP, Suite 1200, 200 Burrard Street, Vancouver, British Columbia on April 27, 2023 10:00 AM (PDT) and at any adjournment or postponement thereof.

This proxy, when properly executed, will be voted in the manner directed herein. If no such direction is made, this proxy will be voted in accordance with the Board of Directors' recommendations, FOR each nominee to the Board and FOR each proposal.

Continued and to be signed on reverse side