

VISTA GOLD CORP
 7961 SHAFFER PARKWAY, SUITE 5
 LITTLETON, CO 80127 USA

VOTE BY INTERNET - www.proxyvote.com

Use the Internet to transmit your voting instructions and for electronic delivery of information. Vote by 10:00 AM MDT on April 27, 2021. Have your proxy card in hand when you access the website and follow the instructions to obtain your records and to create an electronic voting instruction form.

VOTE BY TELECONFERENCE ATTENDANCE

In order to vote at the Meeting, it is recommended that registered shareholders and duly-appointed proxyholders register by 9:45 a.m. MDT on April 29, 2021, at toll-free 1 (888) 378-4413 or international 1 (647) 792-1280. Reference Conference ID 5852561. Callers will speak to an operator who will provide voting instructions.

VOTE BY PHONE - 1 (800) 690-6903

Use any touch-tone telephone to transmit your voting instructions. Vote by 10:00 AM MDT on April 27, 2021. Have your proxy card in hand when you call and then follow the instructions.

VOTE BY MAIL

Mark, sign and date your proxy card and return it in the postage-paid envelope we have provided or return it to Vote Processing, c/o Broadridge, 51 Mercedes Way, Edgewood, NY 11717.

ELECTRONIC DELIVERY OF FUTURE PROXY MATERIALS

If you would like to reduce the costs incurred by our company in mailing proxy materials, you can consent to receiving all future proxy statements, proxy cards and annual reports electronically via e-mail or the Internet. To sign up for electronic delivery, please follow the instructions above to vote using the Internet and, when prompted, indicate that you agree to receive or access proxy materials electronically in future years.

TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS FOLLOWS:

D34764-P51437

KEEP THIS PORTION FOR YOUR RECORDS
 DETACH AND RETURN THIS PORTION ONLY

THIS PROXY CARD IS VALID ONLY WHEN SIGNED AND DATED.

VISTA GOLD CORP.

The Board of Directors recommends you vote FOR each nominee to the Board of Directors and FOR each of the following proposals:

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| <p>1. Election of Directors</p> <p>1a. John M. Clark</p> <p>1b. Frederick H. Earnest</p> <p>1c. W. Durand Eppler</p> <p>1d. Deborah J. Friedman</p> <p>1e. C. Thomas Ogryzlo</p> <p>1f. Michael B. Richings</p> <p>1g. Tracy A. Stevenson</p> <p>2. Appointment of Auditors</p> <p>Appointment of Plante & Moran, PLLC as Auditors of the Corporation for the ensuing year.</p> | <p>For</p> <p><input type="checkbox"/></p> <p>For</p> <p><input type="checkbox"/></p> | <p>Withhold</p> <p><input type="checkbox"/></p> <p>Withhold</p> <p><input type="checkbox"/></p> |
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| <p>3. Advisory Vote on the Approval of Executive Compensation</p> <p>To consider and, if thought appropriate, approve, on an advisory, non-binding basis, a resolution regarding the compensation of the Corporation's named executive officers as described in the Corporation's proxy circular.</p> | <p>For</p> <p><input type="checkbox"/></p> | <p>Against</p> <p><input type="checkbox"/></p> | <p>Abstain</p> <p><input type="checkbox"/></p> |
| <p>4. Resolution Approving All Unallocated Options Under the Corporation's Stock Option Plan</p> <p>To consider, and if thought appropriate, approve the resolution of the Shareholders regarding all unallocated options under the Corporation's Stock Option Plan, the full text of which ordinary resolution is set out in Part 1 to Appendix "C" to the Corporation's proxy circular.</p> | <p>For</p> <p><input type="checkbox"/></p> | <p>Against</p> <p><input type="checkbox"/></p> | <p>Abstain</p> <p><input type="checkbox"/></p> |

Interim Financial Statements
 Mark this box if you would like to receive Interim Financial Statements and accompanying Management's Discussion and Analysis by mail. **Yes** **No**

Please sign exactly as your name(s) appear(s) hereon. When signing as attorney, executor, administrator, or other fiduciary, please give full title as such. Joint owners should each sign personally. All holders must sign. If a corporation or partnership, please sign in full corporate or partnership name by authorized officer.

Annual Financial Statements
 Mark this box if you would like to receive the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail. **Yes** **No**

NOTE: Such other business as may properly come before the meeting or any adjournment thereof.

Signature [PLEASE SIGN WITHIN BOX] Date

Signature (Joint Owners) Date

**Important Notice Regarding the Availability of Proxy Materials for the
Annual General and Special Meeting:**

The Notice and Proxy Statement and Annual Report on Form 10-K are available at www.proxyvote.com.

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**VISTA GOLD CORP.
Annual General and Special Meeting of Shareholders
April 29, 2021 10:00 AM MDT
This proxy is solicited by management and the Board of Directors**

I/We being shareholder(s) of Vista Gold Corp. hereby appoint: Michael B. Richings, or failing him, Frederick H. Earnest, or failing him, Douglas L. Tobler, OR _____ as my/our proxyholder with full power of substitution and to attend by teleconference, to act and to vote for and on behalf of the shareholder in accordance with the following direction (or if no directions have been given, as recommended by the Board of Directors) and all other matters that may properly come before the Annual General and Special Meeting of Shareholders of Vista Gold Corp. to be held as a teleconference meeting on April 29, 2021 10:00 AM MDT and at any adjournment or postponement thereof. This proxy confers discretionary authority on the persons named therein in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that may properly come before the meeting or any adjournment or postponement thereof.

This proxy, when properly executed, will be voted in the manner directed herein. If no such direction is made, this proxy will be voted in accordance with the Board of Directors' recommendations, FOR each nominee to the Board and FOR each proposal.

Continued and to be signed on reverse side